

PRIVATE & CONFIDENTIAL

MORTGAGE PRE-POSITIONING CONSULTATION FORM

WHAT'S THE DIFFERENCE BETWEEN A PRE-APPROVAL AND A PRE-POSITION?

A pre-approval is typically used for owner-occupied properties only. Since buying a rental property involves cash flow, the debt service ratios cannot be calculated until you know the rental income on the property you are buying. As such, it is impossible to get pre-approved when buying a rental property.

Therefore:

It is critical to have a 'Pre-Positioning Consultation'. A Pre-Positioning Consultation will analyze your current situation, determine your long-term needs, and will help you put together an 'Action Plan' that will enable you to achieve your goals.

Please fill out the information below and return it to us via email clientservices@peterkinch.com or print and fax to us at: 604-939-8306

FIRST NAME: _____ LAST NAME: _____

EMAIL: _____ PHONE: _____

Do you have a 5 Year Action Plan? _____

Do you own a Residence? _____ Value: \$ _____ Mortgage: \$ _____ LOC: \$ _____

Monthly Mortgage Payment: \$ _____ Monthly Property Taxes: \$ _____

Do you own Rental Property? _____ Market Value of Rental Portfolio: \$ _____

Total Mortgage Amount of Rental Portfolio: \$ _____

Total Monthly Amount of Mortgage Payments on Rental Portfolio: \$ _____

Gross Monthly Rental Income: \$ _____

Total Household Income: \$ _____ Total RSP: \$ _____ Non RSP Liquid Assets: \$ _____

Monthly Credit Card Balance: \$ _____ Monthly Payments: \$ _____

Misc. Monthly Debt: \$ _____ Payments: \$ _____

How Many Properties do you hope to buy over the next 5 Years? _____